

National Highways & Infrastructure Development Corporation Ltd

Minutes of Meetings of Empowered Financial Evaluation Committee (EFEC) for evaluation of financial bids for "Construction of two-Lane with hard shoulders of Changtongya - Longleng Road on EPC basis from existing Km 16.530 to Km 29.530 [Design Km. 18+779 to Km. 33+428] (Design Length - 14+649 Km) in the state of Nagaland (Pkg-2) under NH (O) Plan" held at NHIDCL, New Delhi on 09.03.2020 at 1100 Hrs .

1. EFBC Committee met on 06.03.2020 at 1500 Hrs to open the financial proposal of the following technically responsive bidders:

Sr. No.	Name of the Bidder
1	M/s Credible Engineering Construction Projects Limited
2	M/s GHV (India) Pvt. Ltd- Skylark Infra Engineering Pvt. Ltd. (JV)
3	M/s RKIPL-NSC (JV)
4	M/s Niraj Cement Structural Ltd.
5	M/s SIPL-RMN (JV)
6	M/s Keystone Infra Pvt. Ltd.
7	M/s BKD Infrastructure Pvt Ltd.
8	M/s Ram Kumar
9	M/s KSHEERAABD CONSTRUCTIONS PRIVATE LIMITED
10	M/s Varaha-Oia (JV)
11	M/s Vilelie Khamo and Sons

2. The price bids of above bidders were opened online on CPPP Portal in the presence of the representative of the bidders. The following are the amount quoted by the bidders:

Sl.No	Bidder Name	Amount	Bid Rank	Comparison
1	M/s KSHEERAABD CONSTRUCTIONS PRIVATE LIMITED	1280000000.00	L1	-19.97
2	M/s GHV (India) Pvt. Ltd- Skylark Infra Engineering Pvt. Ltd. (JV)	1357800000.00	L2	-15.11
3	M/s SIPL-RMN (JV)	1436651190.00	L3	-10.18
4	M/s RKIPL-NSC (JV)	1454999999.00	L4	-9.03
5	M/s.Vilelie Khamo and Sons	1515336750.00	L5	-5.26
6	Niraj Cement Structural Ltd	1519335000.00	L6	-5.01
7	M/s Ram Kumar Contractor	1534900000.00	L7	-4.03
8	Credible Engineering Construction Projects Limited	1584000000.00	L8	-0.96
9	M/s Varaha-Oia (JV)	1599300000.00	L9	-0.01
10	M/s BKD Infrastructure Pvt Ltd.	1710000000.00	L10	+6.92
11	M/S. KEY STONE INFRA PVT. LTD.	1714554000.00	L11	+7.20

3. The Empowered Financial Evaluation Committee (EFEC) discussed in detail the financial bids of the technically responsive bidders and observed as under:

- (i) The bid price Rs. 128,00,00,000/- (Rupees One Twenty Eight Crores only) quoted by M/s Ksheeraabd Construction Pvt Ltd (which is 19.97% below than the estimated cost of Rs 159.94 Cr) is the lowest quote among all the bidders. Therefore, the same is the

lowest bidder as per clause 1.2.6 of RFP and is recommended as selected bidder as per Clause 3.3.1.

- (ii) The Committee further observed that the bid price of the selected bidder i.e. M/s Ksheeraabd Construction Pvt Ltd is lower by more than 10% with respect to the estimated project cost (i.e. Rs. 159.94 Cr.). Therefore the selected bidder shall furnish to NHIDCL an additional performance security in the form of an irrevocable and unconditional guarantee from a bank in addition to performance security of 5% as per clause 2.21.1 of the RFP.
- (iii) The selected bidder M/s Ksheeraabd Construction Pvt Ltd has to furnish a Performance Security of 5% amounting to Rs 6,40,00,000/- (Rupees Six Crore Forty Lakhs Only) and an additional performance security of Rs 3,18,92,000 (Rupees Three Crore Eighteen Lakhs Ninety Two Thousand only).

4. It was brought to the notice of the Committee that AA&FS of the subject project under job number A-12025/50/2019/Nagaland-NHIDCL Cell dated 27.02.2020 having the total project cost of Rs 206.53 Cr has been obtained.

5. Committee, after deliberation, recommended to award the work to selected bidder i.e. M/s Ksheeraabd Construction Pvt Ltd at quoted price of Rs. 128,00,00,000/- (Rupees One Twenty Eight Crores only) with Performance Bank Guarantee of Rs 6,40,00,000/- (Rupees Six Crore Forty Lakhs Only) and an additional performance security of Rs 3,18,92,000 (Rupees Three Crore Eighteen Lakhs Ninety Two Thousand only) after the approval of Competent Authority.

Meeting ended with vote of thanks to the chair.


Manoj Sahay
Director (A&F)
Chairman


V. K. Rajawat
Director(T)
Co - Chairman


Ajay Ahluwalia
ED-I
Member


W. Blah
ED-V
Member


P. S. Mehra
GM (Finance)
Member


A. K. Jha
DGM (T)
Presenting Officer